



# Mandiri Investa Dana Utama (Class A)

## Fixed Income Fund

NAV/Unit IDR 2.399,67

Reporting Date

27 March 2025

Effective Statement

S-2479/BL/2007

Effective Date

24 May 2007

Custodian Bank

Deutsche Bank AG

Inception Date

17 September 2007

Total AUM

IDR 1,20 Trillion

Total AUM Share Class

IDR 1,24 Trillion

Currency

Indonesian Rupiah (IDR)

Pricing Frequency

Daily

Minimum Initial Investment

IDR 10.000

Number of Offered Units

5.000.000.000 (Five Billion)

Management Fee

Max. 2,5% p.a

Custodian Fee

Max. 0,25% p.a

Subscription Fee

Max. 2%

Redemption Fee

Max. 1%

Switching Fee

Max. 1%

ISIN Code

IDN000081007

Bloomberg Code

MANIDUA : IJ

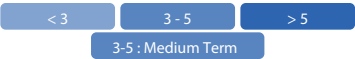
Benefits Of Mutual Fund

- Professional Management
- Investment Diversification
- Investment Value Growth Potential
- Easy investment disbursement

Main Risk Factor

- Risks of Changes in Economic and Political
- Risk of Default
- Risk of Liquidity
- Risk of Diminishing of NAV of Each Participation Unit
- Risk of Transactions Through Electronic Media
- Risk of Dissolution and Liquidation

Investment Period



Risk Period



Description

MIDU Fund Investing in Bonds Instrument with Medium Term and categorized Low - Medium Risk. This Mutual fund's Portfolio carries various risks for investors.

Information on Mutual Fund Ownership

Confirmation letter for subscription, redemption and switching of mutual funds are valid legal proof of mutual fund ownership issued and delivered by the custodian bank. In case there is Securities Ownership (AKSES) facility, Participation Unit Holders could see Mutual Fund ownership through this page <https://akses.ksei.co.id/>.

## About Mandiri Investasi

PT Mandiri Manajemen Investasi (Mandiri Investasi) is a separate subsidiary of PT Mandiri Sekuritas established in October 26, 2004. PT Mandiri Sekuritas is Indonesia's leading investment bank and a subsidiary of PT Bank Mandiri (Persero) Tbk., the country's largest stateowned Bank. Mandiri Investasi and/or its predecessors have been managing investment portfolios since 1993, with Business License Number: No. Kep-11/PM/MI/2004. Mandiri Investasi is one of the Indonesia's largest domestic mutual fund, with total assets under management totaling Rp. 42,44 Trillion (as of 27 March 2025).

## Custodian Bank

Deutsche Bank AG Jakarta Branch has a license from the OJK to operate as a custodian in the Capital Market based on BAPEPAM Chairman Decision No. Kep-07/PM/1994 dated January 19, 1994 and therefore registered with and supervised by the Financial Services Authority (OJK).

## Investment Objective

To obtain maximum added value in long term on investor's assets through active trading strategy in capital market and money market to obtain capital gain, discounts, interests, and dividends while considering risk level on particular investments.

## Investment Policy\*

Debt Securities	: 80% - 98%
Money Market	: 2% - 20%
Equity Securities	: 0% - 18%

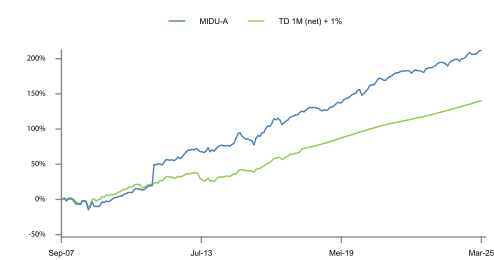
\*) exclude deposit, cash and equivalent

## Portfolio Allocation\*

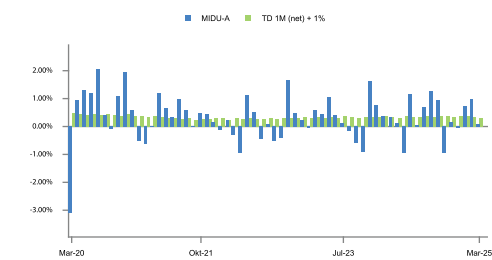
Bonds	: 93,95%
Deposit	: 4,51%
Equity	: 0,00%

\*) exclude deposit, cash and equivalent

## Fund Performance



## Monthly Return



## Top Holdings

(In Alphabetical Order)

Bank Mandiri (Persero) Tbk.	Bonds	2,41%
Bank Syariah Indonesia	Deposit	2,01%
Bank Syariah Indonesia	Bonds	1,62%
Government	Bonds	55,45%
Indah Kiat Pulp & Paper Tbk.	Bonds	9,56%
Mandiri Tunas Finance	Bonds	1,86%
Mayora Indah Tbk.	Bonds	7,40%
OKI Pulp & Paper Mills	Bonds	1,65%
Pindo Deli Pulp And Paper Mills	Bonds	4,06%
Summarecon Agung Tbk.	Bonds	2,66%

## Investment Profit Sharing

	Dec-24	Jan-25	Feb-25	Mar-25
In Rp (per Participation Unit)	: 8,10	7,80	8,73	7,96
% per annum	: 4,00	4,00	4,00	4,30

## Performance - 27 March 2025

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
MIDU-A	: 0,08%	1,82%	0,93%	4,17%	10,51%	25,73%	1,82%	211,82%
Benchmark*	: 0,31%	1,02%	2,09%	4,30%	12,62%	22,34%	1,02%	140,36%

\*Benchmark Description:

Since September 2017: Benchmark change to Time Deposit 1 Month (nett) + 1%  
Since September 2014 - August 2017 Benchmark using 40% MSGBI + 40% ICBI + 20% TD 1 Month  
Since January 2013 - August 2014 Benchmark using 50% IGBI + 50% ICBI  
Since November 2007 - December 2012 Benchmark using IDMA

This Total Return data is the result of the calculation of the NAV/UP simulation on Mutual Funds with a profit sharing feature for investors

Highest Month	(July 2011)	24,95%
Lowest Month	(October 2008)	-12,52%

This Mutual fund had the highest performance of 24,95% in July 2011 and reached the lowest performance of -12,52% in October 2008.

## Market Outlook

In March 2025, both global and Indonesian bond markets experienced notable fluctuations influenced by economic policies, geopolitical events, and investor sentiment. While global bond markets responded to inflation concerns, fiscal expansions, and central bank actions, Indonesia's bond market navigated domestic challenges, including currency pressures and fiscal management adjustments. The U.S. Federal Reserve maintained a cautious stance as inflationary pressures persisted despite a cooling labor market. Investors showed a preference for minimizing exposure to longer-duration assets amid economic uncertainty. Meanwhile, in Europe, Germany's announcement of significant fiscal spending to support economic growth led to a surge in long-term bond yields across the Eurozone. The European Central Bank (ECB) explored policy adjustments to manage these yield discrepancies and stabilize regional financial conditions. Indonesia's 10-year government bond yield jumped to 7.19% before it ended 13 bps higher at 7% compared to end of February as global trade policy uncertainty and weakness amid capital outflows from local market increased downside risk. The Indonesian rupiah faced depreciation pressures due to persistent capital outflows, driven by global economic uncertainties and the Federal Reserve's cautious monetary easing approach. In response to liquidity concerns and the maturation of COVID-19 response bonds, Bank Indonesia (BI) announced plans to purchase an additional 150 trillion rupiah (approximately \$9.3 billion) of government bonds from the secondary market. This intervention aimed to maintain stability and ensure sufficient market liquidity. Rumors surrounding the potential resignation of Finance Minister Sri Mulyani Indrawati created temporary market unease. However, she publicly reaffirmed her commitment to fiscal discipline and ongoing economic reforms, which helped stabilize investor sentiment. Her presence in the government remained a key factor in maintaining confidence in Indonesia's economic policies, particularly in the bond market. Overall, March 2025 presented a complex landscape for global and domestic bond markets. While global economic shifts influenced yield movements, Indonesia's prudent fiscal policies and proactive interventions by Bank Indonesia contributed to market stability. However, currency depreciation and external risks remained key challenges for investors navigating the evolving financial landscape.

Fund Bank Account

Deutsche Bank AG  
REKSA DANA MANDIRI INVESTA DANA UTAMA  
0085456-00-9

PT Bank Mandiri (Persero). Tbk. Cabang Bursa Efek Indonesia, Jakarta  
RD MANDIRI INVESTA DANA UTAMA  
104-000-441-3220

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Further information and Fund Prospectus can be accessed through our site [www.mandiri-investasi.co.id](http://www.mandiri-investasi.co.id)

