

Mandiri Investa Dana Utama

Fixed Income Fund

NAV/Unit IDR 2,407.19

Reporting Date
31-March-2023Effective Statement
S-2479/BL/2007Effective Date
24-May-2007Custodian Bank
Deutsche Bank AGInception Date
17-September-2007Total NAV
IDR 1,559.96 BillionCurrency
Indonesian Rupiah (IDR)Pricing Frequency
DailyInvestment Minimum
IDR 50,000Number of Offered Unit
20,000,000,000 (Twenty Billion)Management Fee
Max. 2.00% p.a.Custodian Fee
Max. 0.25% p.a.Subscription Fee
Max. 2%Redemption Fee
Max. 1%Switching Fee
Max. 1%ISIN Code
IDN000081007Bloomberg Code
MANUTAM : IJ

- Mutual Fund Benefits**
- Professional Management
 - Investment Diversification
 - Investment Value Growth Potential
 - Easy investment disbursement

- Main Risk Factors**
- Risks of Changes in Economic and Political
 - Risk of Default
 - Risk of Liquidity
 - Risk of Diminishing of NAV of Each Participation Unit
 - Risk of Transactions Through Electronic Media
 - Risk of Dissolution and Liquidation

Investment Period



Risk Tolerance



Description

MIDU Fund Investing in Bonds Instrument with Medium Term and categorized Low - Medium Risk. This Mutual fund's Portfolio carries various risks for investors.

Information on Mutual Fund Ownership

Confirmation letter for subscription, redemption and switching of mutual funds are valid legal proof of mutual fund ownership issued and delivered by the custodian bank. In case there is Securities Ownership (AKSES) facility, Participation Unit Holders could see Mutual fund ownership through this page <https://akses.ksei.co.id/>

About Mandiri Investasi

PT Mandiri Manajemen Investasi (Mandiri Investasi) is a separate subsidiary of PT Mandiri Sekuritas established in October 26, 2004. PT Mandiri Sekuritas is Indonesia's leading investment bank and a subsidiary of PT Bank Mandiri (Persero) Tbk., the country's largest state-owned bank. Mandiri Investasi and/or its predecessors have been managing investment portfolios since 1993, with Business License Number : No. Kep-11/PM/MI/2004. Mandiri Investasi is Indonesia's largest domestic mutual fund, with total assets under management totaling Rp. 41.80 Trillion (as of 31 March 2023).

Custodian Bank

Deutsche Bank AG, Jakarta Branch ("DB") is a branch office of Deutsche Bank AG, a banking institution domiciled and having its headquarter in Germany. DB has a license from the OJK to operate as a custodian in the capital market based on BAPEPAM Chairman Decision No. Kep-07/PM/1994 dated 19 January 1994. DB is registered and supervised by the OJK.

Investment Objective

To provide a relatively stable level of income by investing in fixed income instruments selectively.

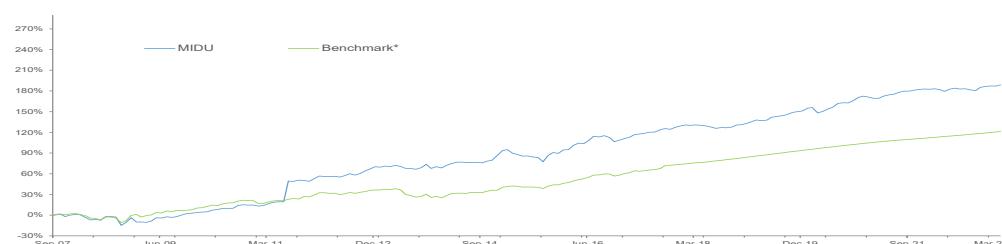
Investment Policy*

Debt Securities : 80% - 98%
Money Market : 2% - 20%
Equity Securities : 0% - 18%
*) exclude deposit, cash and equivalent

Portfolio Allocation*

Debt Securities : 95.12%
Deposit : 2.85%
Equity Securities : 0.00%
*) exclude cash and equivalent

Fund Performance

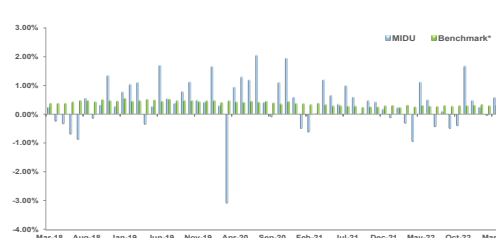


Top Holdings

(In Alphabetical Order)

Astra Sedaya Financial Tbk.	Bonds	2.77%
Bumi Serpong Damai Tbk.	Bonds	3.08%
Bussan Auto Finance Tbk.	Bonds	2.86%
Government	Bonds	45.09%
Marga Lingkar Jakarta	Bonds	2.50%
Mayora Indah Tbk.	Bonds	2.46%
Medco Energi Internasional Tbk.	Bonds	3.45%
Merdeka Copper Gold Tbk.	Bonds	2.50%
Pupuk Indonesia Holding Company	Bonds	2.52%
Toyota Astra Financial Service	Bonds	2.71%

Monthly Return



Performance - 31 March 2023

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
MIDU	: 0.59%	0.77%	2.54%	2.35%	16.44%	25.16%	0.77%	188.79%
Benchmark*	: 0.34%	0.99%	1.93%	3.69%	12.63%	25.97%	0.99%	121.30%

Highest Month
Lowest Month

(July 2011)
(October 2008)

24.95%
-12.52%

This Mutual fund had a performance of 24.95% in July 2011 and reached a performance of -12.52% in October 2008.

*Benchmark Description:
Since October 2017, Benchmark change to Time Deposit 1 Month + 1%
Since September 2014 - August 2017 Benchmark using 40% MSCI + 40% ICB + 20% TD 1 Month
Since February 2013 - August 2014 Benchmark using 50% MSCI + 50% ICB
Since November 2012 - January 2013 Benchmark using 50% ICB + 50% ICB
Since September 2007 - October 2012 Benchmark using IDMA
This Total Return data is the result of the calculation of the NAV/UP simulation on Mutual Funds with a profit sharing feature for investors

Market Outlook

In March 2023, the yield movement was volatile due to the rapidly changing environment. At the beginning of the month, the market still expected the Fed to extend the hike in combating inflation. But, as one of the US banks declared default, the market thinks that is a big sign that there might be a hidden big risk that banks might face difficulty if the benchmark rate was hiked further. We see the US Treasury yields declined significantly followed by IndoGB yields. The spread between those two benchmark yields is hovering around 350 bps. BI has paused raising the BI 7DRRR for two consecutive months (February and March 2023) because the exchange rate of the Rupiah has stabilized and domestic inflation keeps declining. The exchange rate of the Rupiah reached below Rp 15,000 per USD, while inflation returned to below 5,00% in March 2023 for the first time since the fuel hike in September 2022. Having said that, we still keep our IndoGB yield target at 7.00% - 7.50% because there are many uncertainties in the market and the Indonesian Government still keep the attractiveness in bond issuance. We have been precise in recommending short-duration funds for investors and we continue to recommend the same strategy, especially approaching the long festive season in April 2023.

Account Number
Deutsche Bank AG, Cabang Jakarta
RD MANDIRI INVESTA DANA UTAMA
0085456-00-9

Bank Mandiri Bursa Efek Indonesia, Jakarta Branch
RD MANDIRI INVESTA DANA UTAMA
104-000-441-3220

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PT Mandiri Manajemen Investasi registered and supervised by the Financial Services Authority, and each product offering shall be made by workers who have been registered and supervised by the Financial Services Authority. PUJK (Pelaku Usaha Jasa Keuangan) and Individual registered and supervised by OJK.

PT Mandiri Manajemen Investasi

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Further information and Fund Prospectus can be accessed through our site www.mandiri-investasi.co.id

