

ASSETS

Securities held

9. Loans

10. Sharia financing

Placement at Bank Indonesia

Placement at other banks

Spot and derivative receivables

Acceptance receivables

Other Financial Assets

a. Securities held

b. Loans

c. Others

15. Fixed assets

Intangible assets

a. Abandoned property

b. Foreclosed assets

Other asset

TOTAL ASSETS

RELATED PARTIES nent at other bank

a. Rupiah
b. Foreign currencies

a. Rupiah

a. Rupiah b. Foreign currencies

Spot and derivative receivable a. Rupiah b. Foreign currencies Securities held a. Rupiah
 b. Foreign currencies

Securities sold under agreement to repurchase (repo)

b. Foreign currencies
 Securities purchased under resell agreement (reverse repo

Loans
a. Small and Medium Enterprise (SME) Debtor

 i. Rupiah
 ii. Foreign currencies b. Non SME debtor

 i. Rupiah
 ii. Foreign currencies c. Restructured Loans i. Rupiah ii. Foreign currencie Equity investment Other receivables Commitment and Contingencies a. Rupiah II. NON RELATED PARTIES

> Placement at other banks a. Rupiah

Spot and derivative receivables a. Rupiah b. Foreign currencies

Securities sold under agreement to repurchase (repo) a. Rupiah

Securities purchased under resell agreement (reverse re

a. Small and Medium Enterprise (SME) Debtor

b. Foreign currencies

Securities held

b. Foreign currencies

a. Rupiah
 b. Foreign currencies

Acceptance receivables

i. Rupiahii. Foreign currencies

Foreign currencies
 Restructured Loans
 Rupiah
 Foreign currencies

b. Non SME debtor

i. Rupiah

Equity investment Other receivables

a. Rupiah
 b. Foreign currencies

III. OTHER INFORMATION

b. At others parties 2. Foreclosed assets

a. Rupiah

d. Interbranch asset accounts

Securities purchased under resell agreement (reverse repo)

Allowance for impairment losses on financial assets -/-

Accumulated amortization of intangible assets -/-

Accumulated depreciation of fixed assets -/-

STATEMENTS OF FINANCIAL POSITION - QUARTERLY
PT. BANK CTBC INDONESIA
AS OF 31 MARCH 2024 AND 31 DECEMBER 2023

61,108

1,676,061

19.120

4,365,910

713,854

222,412

171,581

791,989

768,242

23,747

234,332

193,155

215,188

171,018

3,977

3,977

194,723

31 Mar 2024

Sub Standard Doubtfull

15.608.761

ITEMS

LIABILITIES AND EQUITY LIABILITIES

Deposits from Bank Indonesia Deposits from others banks

Interbranch Liabilities Accounts Other Liabilities

Securities sold under repurchase agreement (repo)

Savings deposits

Electronic money

Derivatives payables

Acceptance payables

Securities Issued

Security deposits

Minority interest TOTAL LIABILITIES

EQUITY

Paid in capital

b. Disagio -/-

d. Others

b. Loss -/-

Reserves a. General reserve

b. Specific reserves

a. Previous years

. Dividen paid -/

TOTAL EQUITY

Loss

22,543,829 22,869,526 TOTAL LIABILITIES AND EQUITY

EARNING ASSETS QUALITY AND OTHER INFORMATION - QUARTERLY
PT. BANK CTBC INDONESIA
AS OF 31 MARCH 2024 AND 31 MARCH 2023

h Current yea

a Authorized capital

. Unpaid in Capital -/

Additional Paid in Capital

. Funds for paid-up capital

c. Repurchase Capital (treasury stock) -/-

Other comprehensive Income (Expense)

TOTAL EQUITY ATTRIBUTABLE TO OWNER

Total

2,647

54,372

339,379

3,781,118

3,781,118

1,081,835 1,081,835

266,884

5,930,672

1,980,589

13,950,083

9,949,323

4.000.760

503,684

265,150

5,917,517 4,571,492 7,618,877 7,554,257

24,378

270,759

4,790,356

4.790.356

596,076 596,076

253,468

12,197,851

2.081.995

0,115,856

6,631,147

3.484.70

251,076

224,835

223,457

223,457

1,063

1,063

49,708

49,708

49,708

46,863 46,863

Current Special Mention

14,919

31 Mar 2024 31 Dec 2023 No.

55,177

1,245,133

396,398

45.961

3,781,118

1,081,835

266,884

179,243

791,223

767,179

24,044

238,710

196,409

219,082

178,96

12,534

12,534

249,994

Current Special Mention

2,64

2,64

7.68

393,75

54,372

339,379

3,781,11

3,781,11

1,081,83

266,88

455,775

23,970

431,799

431,799

388,82

3,605

3,605

3,605

42,885

42,885

36,658 36,658

290,516

282,704

117,144

5,137,89

1.948.80

13,189,09

9,353,89

3.835.20

265,15

7,618,877

15.938.356

HEAD OFFICE BRANCH SUB-BRANCH

31 Mar 2024 31 Dec 2023

279,175

272,339

115,764

156,57

6,836 2.090.20

517,664

929,719

1.032.597

475.650

20,857

278,394

19.338.202

150,000

200.000

9.271

6,842

30,000

30,000

3,016,35

2,960,582

3,205,627

3.205.627

31 Mar 2023

Sub Doubtfull Loss

55.774

36,192

9,332,166

JAKARTA BANDUNG KELAPA GADING MANGGA DUA Tamara Center, Lt. 15-17. Jl. Jend. Sudirman Kav. 24, Jakarta 12920 - Indonesia, Telp. (021) 2557-8787 (Hunting), (021) 520-6780
Jl. Jend. Gatot Subroto No. 17, Bandung 40262 - Indonesia, Telp. (022) 730-5900, Fax (022) 730-8878, (022) 731-6888
Wisma Intiliand (Ex Wisma Darmala), Lt. 6, Jl. Panglima Sudirman 101-103, Surabaya 60271 - Indonesia, Telp. (021) 1534-8008, Fax (031) 534-8007
Jl. 1r. H. Jianda (Dago) No. 56, Bandung 4015- Indonesia, Telp. (022) 421-8708, Fax (022) 425-8510
Komplek Ruko Union Blok A No. 2, Jl. M. H. Tharmin - Lippo Cikarang, Bekasi 17550 - Indonesia, Telp. (021) 8990-6688, Fax (021) 8990-6688,
Jl. Boulevard Barat Raya, Blok X Co 9 No. 1-2, Kelapa Gading, Jakarta 14420 - Indonesia, Telp. (021) 4897-7078, Fax (021) 4887-7077
Komplek Ruko Textile Blok E4 No. 2, Jl. Mangga Dua Raya, Jakarta 14430 - Indonesia, Telp. (021) 4887-7078, Fax (021) 612-5056
Ruko CSD Pluti Blok Sr11, Jl. Pluti Selatan Raya, Jakarta 14450 - Indonesia, Telp. (021) 6667-3401 Fax (021) 6667-3401
Grand Puri Niaga Blok K6 Unit 1A - 1B, Jl. Puri Kencana, Jakarta 11610, Telp. (021) 5835-0565, Fax (021) 5835-1501
Ruko Bukit Darmo Golf B2 No. 20 – 21, Bukit Darmo Boulevard, Surabaya 60226 - Indonesia, Telp. (031) 732-2277, Fax (031) 732-2266
Karawaci Office Park, Ruko Pinangsia Blok M No. 19, Lippo Karawaci 1200, Tangerang 15811 - Indonesia (271) 5576-4556, Fax (021) 5576-4556

			SURABAYA TANGERAN	Ruko NG : Kara	Bukit Darmo Golf B waci Office Park, Ru	2 No. 20 – 21, I ko Pinangsia B	Bukit Darmo Boi lok M No. 19, Li	ulevard	l, Surabaya 60226 - I rawaci 1200, Tangera	ndonesia, Telp. ang 15811 - Ind	. (031) 732-227 donesia, (021) 5	7, Fax (031) 73 576-4558, Fax	2-2266 (021) 5576-455	56	
	S1	ATEMENTS			ND CONTINGE	NCIES - QU	- QUARTERLY STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - QUARTERLY								
n million IDR)	PT. BANK CTBC INDONESIA AS OF 31 MARCH 2024 AND 31 DECEMBER 1 IDR)					2023	(in million IDR)			PT. BA	ANK CTBC IN	IDONESIA			
31 Dec 2023	No.	COMMITMEN	T RECEIVABLE	ITEMS S		31 Mar 2024 5,301,365	31 Dec 2023 4,276,257	N			RCH 2024 AND	31 MARCH 2	(in million IDR)	
6 215 906			rowing facilities	<u> </u>		1,923,325	1,639,700	No.	 Erating revenues :	AND EXPENSES			31 Mar 2024	31 Mar 2023	
6,315,896 512,651		-	rency positions to rivative / forward	o be received from I transactions	n	3,325,782	2,617,842		nterest Revenue and	Expense					
9,869,268		3. Others		i transactions		52,258	18,715	1. 2.	Interest revenue Interest expense				393,409 (178,315)	333,936 (124,112)	
820,443	II.				13,388,854	11,522,115	B (Net Interest Income (Expense) Other Operating Revenues and Expenses				215,094	209,824		
20,833 688,812		Undisbursed Credit Line/ Leasing Facilities a. Committed				10,526,422 920,782	10,218,362 945,041	1.	Gain (loss) from incre		6,500	(43,227)			
222,412		b. Uncommitted				9,605,640 237,007	9,273,321 323,589	3.	Gain (loss) from deci Gain (loss) on sales	of financial asset	ts		4,779	4,102	
924,089 20,756		Outstanding Irrevocable L/C Foreign currency positions to be submitted for spot and					4. 5.	Gain (loss) on spot a Gain (loss) on the inv	estment under e	equity method	,	5,936	(20,472)		
-		derivative / forward transactions 4. Others			2,625,425	980,164	6. 7. 8.	Gain (loss) from tran	-		ictions	(14,426) - 9,917	71,459 - 12,659		
324,759	III.	CONTINGENCIES RECEIVABLES			67,384	65,437	9.	Other incomes Impairment loss of fir		aministration		6,339	16,024		
19,719,919		1. Guarantees Received			67,384	65,437	11. 12.	Loss on operational in Personnel expenses				1,270 - (110,790)	(19,675) - (98,003)		
150,000 200,000	IV.	2. Others CONTINGENCIES PAYABLES			147,540	165,265	13. 14.	Promotion expenses Others expenses				(468) (52,390)	(588) (45,257)		
50,000		Guarantees Issued			147,540	165,265	1.4.	Other Operating Re				(143,333)	(122,978)		
		2. Others				-	-	NON	OPERATING REVEN				71,761	86,846	
	CAPITAL ADEQUACY OF COMMERCIAL BANKS CALCULATION REPORT - QUARTERLY NON OPERATING REVENUES AND EXPENSES 1. Gain (ios) on sales of fixed assets (the pop operating revenues (expranses)										- (2)	9			
			P	T. BANK CTE	BC INDONESIA AND 31 MARCH 2	023		2.	Other non operating NON OPERATING R	EVENUES (EXF	PENSE)		(3) (3)	31 40	
9,025 16,113			CAPITAL	COMPONENTS		31 Mar 2024	(in million IDR) 31 Mar 2023		Income tax a. Current income ta	, ,	E IAX - NEI		71,758 (15,984)	86,886 (19,327) (28,521)	
7,088 30,000	1	Core Capital (3,506,700 3,031,050	3,325,754 2,875,919		b. Deferred tax incor	ne/expense			(15,984)	9,194	
30,000		1 CET 1 1.1 Common Equity Tier 1 (CET 1)			150,000	150,000		PROFIT (LOSS) MIN	,			55,774	67,559		
2,960,582 2,791,267			Additional Factor	omprehensive inco	·ma	3,039,514 3,046,356	2,875,084 2,888,826		IERS COMPREHENSI						
169,315					nce due to financial			1.	a. Gains from fixed a	sset revaluation		-1	:	-	
3,149,607			1.2.1.1.	2 Potential gain fr	om changes in the al assets measured at				b. Gain (loss) on ren c. Others			pians			
3,149,607				fair value throug comprehensive	income			2.	a. Gain (loss) on adj	ustments due to		ancial	246	(414)	
22,869,526			1.2.1.2 Other di		valuation surplus	3,046,356	2,888,826		b. Gain (loss) from c	hanges in the va			-	-	
	1			2 General reserve		30,000 2,960,582	30,000 2,791,267		measured at fair c. Others				246	(414)	
n million IDR)		1.2.1.2.3 Previous Years profit/loss 1.2.1.2.4 Current Year profit/loss 1.2.1.2.5 Fund for paid up capital			55,774	67,559		OTHER COMPREHE YEAR - AFTER TAX		RENT	246	(414)			
Total	1	1.2.1.2.6 Others 1.2.2 Deduction Factor			(6,842)	(13,742)		TOTAL - CURREN			ROFIT (LOSS)	56,020	67,145		
	1	1.2.2.1 Other comprehensive income 1.2.2.1.1 Negative diffrerence due to financial			(6,842)	(13,742)		- Owner - Non controlling in		tributable to:		55,774	67,559		
14,919		statement translations 1.2.2.1.2 Potential loss from changes in the				-			CURRENT YEAR)-TOTAL		55,774	67,559	
14,919		value of financial assets measured at fair value through other comprehensive income			(6,842)	(13,742)		Total Current Year C	Comprehensive	Profit (Loss) at	tributable to:	56,020	67,145		
: :		1.2.2.2 Other disclosed reserves 1.2.2.2.1 Disagio			(0,0.12)	(10,112)		- Non controlling in		SIVE PROFIT (L	.OSS) - TOTAL	56,020	67,145		
: :		1.2.2.2.2 Previous years profit/loss 1.2.2.2.3 Current year profit/loss			:			TRANSFER PROFIT		,	,	-	-		
: :		1.2.2.2.4 Negative differences between regulatory provision and impairment of productive asset						DIVIDEND EARNING PER SHA	RE (IN RUPIAH	LINITS)					
: :		of productive asset 1.2.2.2.5 Negative differences on adjustment of fair value on financial instrument										DATIOS C	ALCIII ATI	ON	
: :		in the trading book 1.2.2.2.6 Required regulatory provision on				-	-		STATEMEN		QUARTER		ALCULATI	ON -	
: :		non productive asset 1.2.2.2.7 Others					:			RATIOS			31 Mar 2024	(in %) 31 Mar 2023	
- 6,540		Non controlling interest Deduction factor of Common Equity Tier 1				(158,464)	(149,165)	Peri	formance Ratio Capital Adequacy Ra	tio (CAR)			26.50%	30.96%	
		1.4.1 Deferred tax 1.4.2 Goodwill			(116,163)	(113,420)	2.	Non performing production assets to total productions	uctive assets and		0.93%	0.99%			
- 6,540 - 6,540		1.4.3 All other intangible assets 1.4.4 Equity investment which can be calculated as			(42,301)	(35,745)	3. 4.	Non performing prod Allowance for impair	uctive assets to t	issets	0.93% 3.48%	0.99% 3.24%			
		deduction factor 1.4.5 Shortfall on the capital of insurance subsidiary 1.4.6 Securitization exposure					5.	Gross NPL Net NPL		2.11% 0.11%	2.59%				
		1.4.6 Securitization exposure 1.4.7 Other deduction factor of Tier 1 1.4.7.1 Placement fund for AT 1 Instrument and/			-		7.	Return on Asset (RO Return on Equity (RO				1.25% 6.40%	1.67% 8.18%		
		or Tier 2 for another bank 1.4.7.2 Cross-shareholder in another entity acquired			-		9.	Net Interest Margin (I Operating Expenses	NIM)	ome (BOPO)		3.76% 83.24%	4.07% 80.18%		
		by the transition of the law, grants, or grants will 1.4.7.3 Exposure which can raise credit risk due to					11.	Cost to Income Ratio	(CIR)	(201 0)		70.28% 97.79%	63.83% 84.67%		
1 .	settlement risk - Non Delivery Versus Payment 1.4.7.4 Exposure of subsidiary which have sharia based activities (if any)								npliance Ratio	, (2011)			01.11070	01.0770	
- 295,137 - 24,378		2 Additional	Tier 1 (AT 1)		as AT-1	475,650 475,650	449,835 449,835	1.	a. Percentage violati i. Related parties	on of Legal Lend	ding Limit		0.00%	0.00%	
- 270,759 - 18,524		Capital instrument which can be calculated as AT-1 Agio / Disagio Deduction factor disclose common equity *)				-		ii. Non-related par b. Percentage of lend		f the Legal Lendir	ng Limit	0.00%	0.00%		
- 18,081 - 443		2.3.1 Placement fund for AT 1 Instrument and/ or Tier 2 for another bank 2.3.2 Cross-shareholder in another entity acquired by the						i. Related parties ii. Non-related par			0.00% 0.00%	0.00% 0.00%			
- 4,790,356 - 4,790,356		Cross-shareholder in another entity acquired by the transition of the law, grants, or grants will			-		2.	Reserve requirement a. Primary reserve re							
596,076	П	Suplementary Capital (Tier 2) 1 Capital instrument which can be calculated as Tier 2			140,327	122,607		- Daily - Average	,	8.24% 8.24%	8.14% 8.14%				
596,076		2 Agio/Disagio 3 General reserves of required regulatory provision on productive asset			-		3.	b. Reserve requirem Overall Nett Open Po			4.68% 1.77%	4.27% 2.04%			
		(max. 1,25% of RWA for Credit Risk) 4 Tier 2 deduction factor				140,327	122,607	ST/	ATEMENTS OF S	E TRANSAC					
- 253,468 '5 12,752,632			ent fund for Instru		:	:			PT. BA	ANK CTBC IN OF 31 MARCH	IDONESIA H 2024				
36 2,090,209		4.3 Cross-shareholder in another entity acquired by the transition of the law, grants, or grants will TALOANYAL			-		No.	TRANSACTIONS	Notional	Purp	pose	Derivative Recei			
00 464,281 36 1,625,928 39 10,662,423	тот	AL CAPITAL	31 Mar 2024	31 Mar 2023		3,647,027 31 Mar 2024	3,448,361 31 Mar 2023	Α.	Related to	Amount	Trading	Hedging	Receivable	Payable	
7,021,139 34 7,021,139 3,641,284		WEIGHTED			CAR			1.	Exchange Rate Spot	604,202	604,202	-	303	301	
- 564,310 - 313,234	RV	T (RWA)	40.000 10:	0.045.005	CET 4 Best - Mill	AA 000°	AF AAN	2. 3.	Forward Option	534,171	534,171	-	4,592 -	2,216	
251,076	RV	EDIT RISK VA FOR ARKET RISK	12.092.491 811.230	9.815.387 476.093	CET 1 Ratio (%)	22,02%	25,82% 29,86%	.	a. Sold b. Bought			-		:	
- - 12,125,749	RV	VA FOR			Tier 1 Ratio (%)			4. 5. 6.	Future Swap Others	3,180,110	3,180,110		19,926	15,631	
- 4,571,492 - 7,554,257	TO	TAL RWA	859.164 13.762.884	848.188 11.139.668	Tier 2 Ratio (%) CAR Ratio (%)	1,02% 26,50%	1,10% 30,96%	В.	Related to Interest	-	_	_	-	-	
	CAPI	TAL ADEQUACY (CAR) ACCORDING	9,49%	9,61%	CET 1 FOR BUFFER (%)	17,01%	21,32%	1.	Rate Forward	-	-	-	-	-	
	RATIO	ISK PROFILE %		L	BUFFER REQUIRED PER	CENTAGE (%)		2.	Option a. Sold b. Bought	-				:	
-	TO R	RISK PROFILE ALL	DCATION					3.	Future				'	[]	
-	TO R		5,01%	4,50%	Capital Conservation Buffer (%)	0.00%	0.00%	4.		-	-	-		1	
	RATIO TO R CAR	RISK PROFILE ALL		4,50% 4,04%		0.00%	0.00%	5.	Swap Others	1,421,707	1,421,707	-	21 141	18 044	
million IDR)	RATIO TO R CAR	RISK PROFILE ALL:	5,01%		Buffer (%) Countercyclical				Swap	1,421,797 5,740,280	1,421,797 5,740,280	-	21,141	18,044 36,192	
	RATIO TO R CAR	PRISK PROFILE ALL: Om CET 1 (%) Om AT 1 (%) Om Tier 2 (%)	5,01% 3,46% 1,02%	4,04%	Buffer (%) Countercyclical Buffer (%) Capital Surcharge for	0.00%	0.00%	5.	Swap Others Others TOTAL		5,740,280				
million IDR)	RATIC TO R	PRISK PROFILE ALL: Om CET 1 (%) Om AT 1 (%) Om Tier 2 (%)	5,01% 3,46% 1,02%	4,04% 1,07%	Buffer (%) Countercyclical Buffer (%) Capital Surcharge for systematical Bank (%)	0.00%	0.00%	5. C.	Swap Others Others TOTAL	5,740,280	5,740,280	-			

	ALLOWANCES FOR IMPAIRMENT												
(In million IDR)													
				31 Mar 2024		31 Mar 2023							
No.	ITEMS		ent Loss All	owance	Required f	Regulatory	Impairment Loss Allowance			Required Regulatory			
		Stage 1	Stage 2	Stage 3	General	Specific	Stage 1	Stage 2	Stage 3	General	Specific		
1.	Placement at other banks	1,021	-	-	3,964	-	200	-	-	3,101	-		
2.	Spot and derivative receivables	-	-	-	458	-	-	-	-	183	-		
3.	Securities held	-	-	-	-	-	-	-	-	-	-		
4.	Securities sold under repurchase agreement (repo)	-	-	-	-	-	-	-	-	-	-		
5.	Securities purchased under resell agreement (reverse repo)	-	-	-	-	-	-	-	-	-	-		
6.	Acceptance receivables	3,187	22	-	2,425	-	5,417	-	-	2,356	-		
7.	Loans	116,131	331,118	319,930	130,333	320,329	138,733	208,084	318,299	111,200	300,593		
8.	Equity investment	-	-	-	-	-	-	-	-	-	-		
9.	Other receivables	-	18,345	1,468	80	2,602	306	15,864	640	25	1,901		
10.	Commitment and Contingencies	2,980	180	-	3,067	49	4,200	610	-	5,742	-		

Notes:

1 The presentation of the above Published Financial Statements as at and for the period ended March 31, 2024 and 2023, are prepared based on the unaudited Financial Statements of PT Bank CTBC Indonesia. The Financial Statements as at December 31, 2023, were audited by Registered Public Accountants Siddharta Widjaja & Rekan, a member firm of KPMG International (Partner-in-charge: Susanto, S.E., CPA) with an unmodified opinion, as stated in their report dated March 25, 2024.

The above financial Indonesia Indonesia Services Authority Regulation No. 37PO.JK.03/2019 regarding "Transparency and Published Financial Bank Statements 5 dated December 20, 2019, Financial Services Authority (PGJK) Regulation Number 11/POJK.03/2016, concerning Minimum Capital Provision Obligations of Commercial Banks which was amended by Financial Services Authority Regulation (POJK) No. 34/POJK.03/2016 dated September 22, 2019.

Related parties in the Earning Assests Qualify Report and Other Information and coordance with Bank Indonesia Regulation Number 7/3/PBI/2005 dated January 20, 2005 as last amended by Financial Services Authority Regulation Number 38/POJK.03/2019 dated December 19, 2019 concerning Amendment to Financial Services Authority Regulation Number 38/POJK.03/2019 dated December 19, 2019 concerning Amendment to Financial Services Authority Regulation Number 38/POJK.03/2019 dated December 19, 2019 concerning Amendment to Financial Services Authority Regulation Number 38/POJK.03/2019 dated December 19, 2019 concerning Amendment to Financial Services Authority Regulation Number 38/POJK.03/2019 dated December 19, 2019 concerning Amendment to Financial Services Authority Regulation Number 38/POJK.03/2019 dated December 19, 2019 concerning Amendment to Financial Services Authority Regulation Number 38/POJK.03/2019 dated December 19, 2019 concerning Amendment to Financial Services Authority Regulation Number 38/POJK.03/2018 concerning the Maximum Limit for Loans and Provision of Large Funds for Commercial Banks.

4 The exc

: Zairyanto Poedjiaty **DIRECTORS**

: Lai, Pei-Shuo (Allen Lai) Deputy President Director Director of Compliance : Candra Putra

: Wen, Shih-Hua (Vincent Wen) : Setio Darmawan

: CTBC Financial Holding Co., Ltd. Ultimate Shareholder : CTBC Bank Co. Ltd., Taiwan 99% Non Ultimate Shareholder through capital market (≥5%) Non Ultimate Shareholder through non capital market (≥5%) : Nil

> Jakarta, May 6, 2024 Directors of PT Bank CTBC Indonesia

President Director

Lai, Pei-Shuo (Allen Lai) **Deputy President Director**